

## MPI SUMMARY REPORT US DOLLAR - MARCH 2026

### MPI USD LOW - MONTHLY RETURNS

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul   | Aug    | Sep    | Oct    | Nov    | Dec    |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2021 | -0.25% | -0.04% | 0.25%  | 1.77%  | 0.65%  | 0.44%  | 0.74% | 0.66%  | -1.70% | 1.10%  | -0.91% | 1.25%  |
| 2022 | -2.90% | -1.22% | -0.26% | -3.56% | -0.27% | -3.53% | 2.49% | -1.94% | -4.77% | 1.14%  | 3.34%  | -0.59% |
| 2023 | 2.97%  | -1.66% | 1.30%  | 0.65%  | -1.02% | 0.97%  | 1.04% | -0.95% | -1.98% | -1.38% | 4.26%  | 3.13%  |
| 2024 | -0.10% | 0.39%  | 1.54%  | -1.52% | 1.48%  | 1.00%  | 1.50% | 1.48%  | 1.34%  | -1.79% | 1.21%  | -1.46% |
| 2025 | 1.59%  | 0.39%  | -0.64% | 0.50%  | 1.43%  | 1.88%  | 0.23% | 1.46%  | 1.56%  | 0.95%  | 0.50%  | 0.51%  |
| 2026 | 1.59%  | 1.28%  | -4.32% |        |        |        |       |        |        |        |        |        |

### MPI USD MEDIUM - MONTHLY RETURNS

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul   | Aug    | Sep    | Oct    | Nov    | Dec    |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2021 | -0.19% | 0.92%  | 0.69%  | 2.60%  | 0.81%  | 0.98%  | 0.80% | 1.15%  | -2.43% | 2.22%  | -1.46% | 1.99%  |
| 2022 | -3.86% | -1.37% | 0.08%  | -4.64% | -0.45% | -5.40% | 3.58% | -2.38% | -5.78% | 2.27%  | 4.56%  | -1.27% |
| 2023 | 4.06%  | -1.99% | 1.50%  | 0.85%  | -1.15% | 2.34%  | 1.67% | -1.48% | -2.66% | -1.92% | 5.48%  | 3.63%  |
| 2024 | 0.24%  | 1.47%  | 2.00%  | -1.92% | 1.94%  | 1.28%  | 1.53% | 1.61%  | 1.52%  | -1.91% | 1.83%  | -1.91% |
| 2025 | 2.54%  | -0.33% | -1.58% | 0.23%  | 2.75%  | 2.46%  | 0.56% | 1.73%  | 2.07%  | 1.42%  | 0.39%  | 0.77%  |
| 2026 | 2.41%  | 1.43%  | -5.71% |        |        |        |       |        |        |        |        |        |

### MPI USD HIGH - MONTHLY RETURNS

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul   | Aug    | Sep    | Oct    | Nov    | Dec    |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2021 | -0.42% | 1.56%  | 1.52%  | 3.64%  | 0.99%  | 1.27%  | 1.06% | 1.69%  | -3.66% | 3.54%  | -2.08% | 3.00%  |
| 2022 | -5.54% | -2.03% | 0.94%  | -6.48% | -0.55% | -7.03% | 4.90% | -3.18% | -7.69% | 4.00%  | 6.04%  | -1.96% |
| 2023 | 5.32%  | -2.24% | 2.04%  | 1.11%  | -0.93% | 3.73%  | 2.46% | -2.07% | -3.49% | -2.66% | 7.03%  | 4.30%  |
| 2024 | 0.67%  | 2.93%  | 2.75%  | -2.57% | 2.66%  | 1.78%  | 1.18% | 2.02%  | 1.64%  | -2.33% | 2.60%  | -2.35% |
| 2025 | 3.43%  | -1.34% | -2.80% | -0.04% | 4.34%  | 3.28%  | 0.89% | 1.84%  | 2.30%  | 1.77%  | 0.00%  | 1.06%  |
| 2026 | 2.81%  | 1.64%  | -7.64% |        |        |        |       |        |        |        |        |        |

### CUMULATIVE PERFORMANCE

|               | Performance (YTD) | Performance (3m) | Performance (1y) | Performance (3y) | Performance (5y) | Performance (Annualised..) | Volatility (5y) | Max Drawdown* |
|---------------|-------------------|------------------|------------------|------------------|------------------|----------------------------|-----------------|---------------|
| MPI USD Low   | -1.56%            | -1.56%           | 7.67%            | 20.01%           | 13.04%           | 2.48%                      | 6.37%           | -15.29%       |
| MPI USD Med.. | -2.05%            | -2.05%           | 10.72%           | 28.04%           | 21.27%           | 3.93%                      | 8.59%           | -18.81%       |
| MPI USD High  | -3.49%            | -3.49%           | 12.40%           | 35.67%           | 27.90%           | 5.05%                      | 11.65%          | -24.27%       |

\*over 5 years

Estimates are shown in blue

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