

MPI SUMMARY REPORT US DOLLAR - MAY 2026

MPI USD LOW - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	-0.25%	-0.04%	0.25%	1.77%	0.65%	0.44%	0.74%	0.66%	-1.70%	1.10%	-0.91%	1.25%
2022	-2.90%	-1.22%	-0.26%	-3.56%	-0.27%	-3.53%	2.49%	-1.94%	-4.77%	1.14%	3.34%	-0.59%
2023	2.97%	-1.66%	1.30%	0.65%	-1.02%	0.97%	1.04%	-0.95%	-1.98%	-1.38%	4.26%	3.13%
2024	-0.10%	0.39%	1.54%	-1.52%	1.48%	1.00%	1.50%	1.48%	1.34%	-1.79%	1.21%	-1.46%
2025	1.59%	0.39%	-0.64%	0.50%	1.43%	1.88%	0.23%	1.46%	1.56%	0.95%	0.50%	0.51%
2026	1.61%	1.29%	-3.86%	2.92%	1.55%							

MPI USD MEDIUM - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	-0.19%	0.92%	0.69%	2.60%	0.81%	0.98%	0.80%	1.15%	-2.43%	2.22%	-1.46%	1.99%
2022	-3.86%	-1.37%	0.08%	-4.64%	-0.45%	-5.40%	3.58%	-2.38%	-5.78%	2.27%	4.56%	-1.27%
2023	4.06%	-1.99%	1.50%	0.85%	-1.15%	2.34%	1.67%	-1.48%	-2.66%	-1.92%	5.48%	3.63%
2024	0.24%	1.47%	2.00%	-1.92%	1.94%	1.28%	1.53%	1.61%	1.52%	-1.91%	1.83%	-1.91%
2025	2.54%	-0.33%	-1.58%	0.23%	2.75%	2.46%	0.56%	1.73%	2.07%	1.42%	0.39%	0.77%
2026	2.22%	1.21%	-5.23%	5.16%	2.54%							

MPI USD HIGH - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	-0.42%	1.56%	1.52%	3.64%	0.99%	1.27%	1.06%	1.69%	-3.66%	3.54%	-2.08%	3.00%
2022	-5.54%	-2.03%	0.94%	-6.48%	-0.55%	-7.03%	4.90%	-3.18%	-7.69%	4.00%	6.04%	-1.96%
2023	5.32%	-2.24%	2.04%	1.11%	-0.93%	3.73%	2.46%	-2.07%	-3.49%	-2.66%	7.03%	4.30%
2024	0.67%	2.93%	2.75%	-2.57%	2.66%	1.78%	1.18%	2.02%	1.64%	-2.33%	2.60%	-2.35%
2025	3.43%	-1.34%	-2.80%	-0.04%	4.34%	3.28%	0.89%	1.84%	2.30%	1.77%	0.00%	1.06%
2026	2.38%	0.67%	-6.60%	7.08%	3.54%							

CUMULATIVE PERFORMANCE

	Performance (YTD)	Performance (3m)	Performance (1y)	Performance (3y)	Performance (5y)	Performance (Annualised..)	Volatility (5y)	Max Drawdown*
MPI USD Low	3.42%	0.48%	10.97%	26.56%	15.93%	3.00%	6.41%	-15.29%
MPI USD Med..	5.72%	2.18%	16.04%	38.63%	26.55%	4.82%	8.77%	-18.81%
MPI USD High	6.72%	3.55%	19.17%	49.76%	35.13%	6.21%	11.85%	-24.27%

*over 5 years

Estimates are shown in blue

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