

Fund Facts

Management Fee
0.75%
 Performance Fee
None
 Share Class Currencies
USD / GBP / EUR / CHF
 Inception
1st November 2016

Summary of Terms

Subscriptions
Monthly - 5 business days prior to dealing day
 Redemptions
Quarterly - 120 days' notice
 Minimum Investment
\$75,000 (or currency equivalent)
 Additional Investments
\$10,000 (or currency equivalent)
 Lock up
None

Fund Information

Auditors
Deloitte
 Administrator
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 Administrator Tel
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 Administrator Email
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 Depository
Sparkasse Bank Malta PLC
 Legal Counsel
Mamo TCV Advocates (Malta)
 Investment Manager
Blu Family Office Limited
 Swiss Representative
OpenFunds Investment Services AG
 Security Codes
 Class A USD - MT7000017406
 Class B EUR - MT7000017414
 Class C GBP - MT7000017422
 Class H CHF - MT7000019469

Strategy Description and Objective

The Blu Income Fund aims to provide steady and predictable returns by investing across a diversified set of short term alternative credit strategies. We maintain an average portfolio duration of less than 12 months and invest in the entire spectrum of corporate and bespoke credit strategies, including trade, inventory and business finance, bridge financing, equipment leasing, real estate loans, factoring, relative value, pooled debt obligations and project finance. A large part of the portfolio is invested in private debt and is globally diversified across more than 3,000 loans with many different types of collateral and credit risk.

Monthly Performance (net of all fees) - Class B EUR

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.53	0.18	-3.57	0.24	0.37	1.23							-1.09
2019	0.46	0.54	0.56	0.93	0.62	0.88	0.60	0.67	0.33	0.22	0.42	0.74	7.20
2018	0.47	0.23	0.28	0.23	0.58	0.46	0.48	0.47	0.43	0.67	0.28	0.44	5.11
2017	0.32	0.47	0.32	0.59	0.51	0.46	0.45	0.43	0.48	0.56	0.18	0.87	5.80
2016											0.40	0.47	0.87

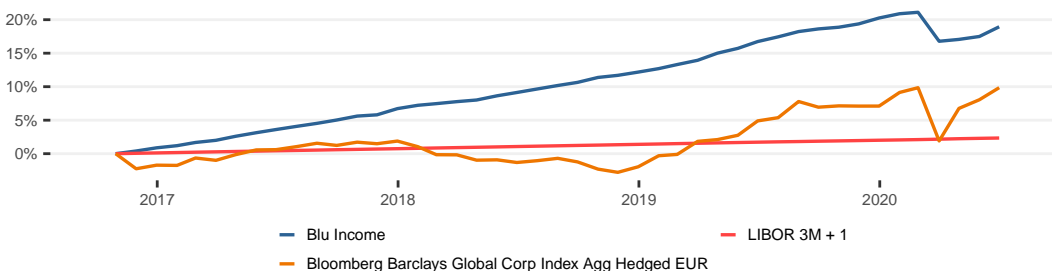
*=estimated
 Past performance is not indicative of future performance. Returns from November 2016 to January 2018 are the independently verified returns of the Blu Income Class E (EUR) institutional share class. Class B launched on 1st February 2018.

Risk Metrics

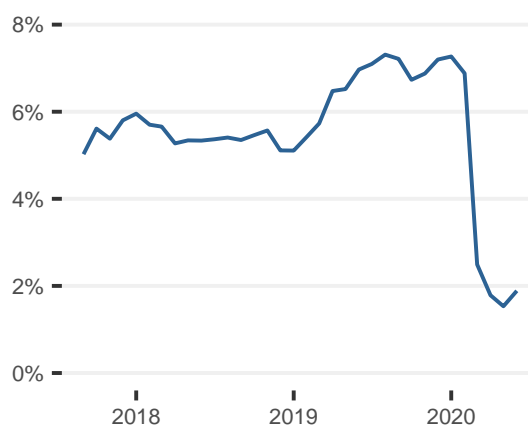
	Blu Income	Bbg Barclays Global Agg Corp Index Hedged EUR	EUR LIBOR 3M +1
Total Net Return	18.94%	9.85%	2.34%
Compounded Annually	4.84%	2.60%	0.63%
Max Drawdown	3.57%	7.23%	0.00%
Annualized Sharpe Ratio*	2.16	0.46	N/A
Annualized Volatility	2.24%	5.62%	0.01%
Downside Deviation	0.54%	1.20%	0.00%
% Positive Months	97.73%	63.64%	100.00%
Skewness	-5.32	-1.72	1.06
Correlation		0.72	-0.37
Correlation to MSCI World	0.52	0.58	0.13

*Using risk free rate of 0% **Assuming minimum return of 0%

Total Net Return Since Inception



Rolling 12 Month Performance



Portfolio Construction



Contact

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About Us

Blu Family Office was founded in 2010 to manage the assets and affairs of a single family. Since then, we have broadened our mandate to help others invest, grow, protect and pass on wealth to the next generation. The principals are members of business families and have first hand, multi-generational experience in investing, trading and wealth management.

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