

Fund Facts

Management Fee
 0.75%
 Performance Fee
 None
 Share Class Currencies
 USD / GBP / EUR / CHF
 Inception
 1st November 2016

Summary of Terms

Subscriptions
 Monthly - 5 business days prior to dealing day
 Redemptions
 Quarterly - 120 days' notice
 Minimum Investment
 \$75,000 (or currency equivalent)
 Additional Investments
 \$10,000 (or currency equivalent)
 Lock up
 None

Fund Information

Auditors
 Deloitte
 Administrator
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 Administrator Email
 InvestorServicesLux@centaurfs.com
 Depository
 Sparkasse Bank Malta PLC
 Legal Counsel
 Mamo TCV Advocates (Malta)
 Investment Manager
 Blu Family Office Limited
 Swiss Representative
 OpenFunds Investment Services AG
 Security Codes
 Class A USD - MT7000017406
 Class B EUR - MT7000017414
 Class C GBP - MT7000017422
 Class H CHF - MT7000019469

Strategy Description and Objective

The Blu Income Fund aims to provide steady and predictable returns by investing across a diversified set of short term alternative credit strategies. We maintain an average portfolio duration of less than 12 months and invest in the entire spectrum of corporate and bespoke credit strategies, including trade, inventory and business finance, bridge financing, equipment leasing, real estate loans, factoring, relative value, pooled debt obligations and project finance. A large part of the portfolio is invested in private debt and is globally diversified across more than 3,000 loans with many different types of collateral and credit risk.

Monthly Performance (net of all fees) - Class C GBP

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.53	0.18	-3.57	0.24	0.38	1.23							-1.09
2019	0.46	0.54	0.56	0.93	0.62	0.88	0.60	0.67	0.33	0.21	0.42	0.74	7.19
2018	0.46	0.23	0.27	0.23	0.58	0.46	0.48	0.47	0.42	0.67	0.28	0.44	5.11
2017	0.32	0.47	0.32	0.59	0.52	0.46	0.45	0.43	0.48	0.56	0.18	0.87	5.80
2016											0.40	0.47	0.87

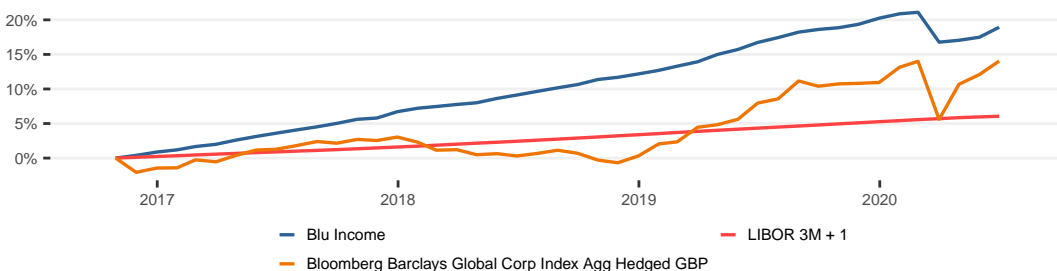
*=estimated
 Past performance is not indicative of future performance. Returns from November 2016 to September 2017 are the independently verified returns of the Blu Income Class F (GBP) institutional share class. Class C launched on 1st October 2017.

Risk Metrics

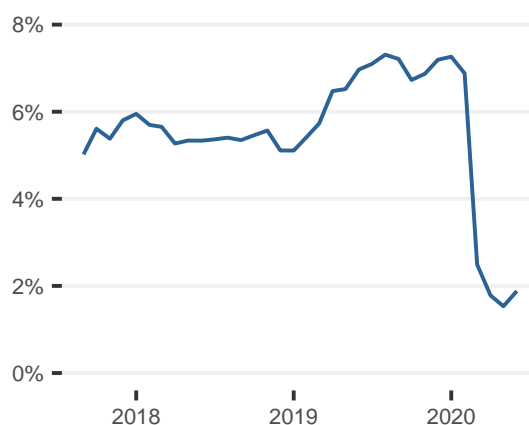
	Blu Income	Bbg Barclays Global Agg Corp Index Hedged GBP	GBP LIBOR 3M +1
Total Net Return	18.93%	14.04%	6.06%
Compounded Annually	4.84%	3.65%	1.62%
Max Drawdown	3.57%	7.37%	0.00%
Annualized Sharpe Ratio*	2.16	0.64	N/A
Annualized Volatility	2.24%	5.68%	0.06%
Downside Deviation	0.54%	1.20%	0.00%
% Positive Months	97.73%	70.45%	100.00%
Skewness	-5.32	-1.87	-0.41
Correlation		0.74	0.00
Correlation to MSCI World	0.52	0.58	-0.15

*Using risk free rate of 0% **Assuming minimum return of 0%

Total Net Return Since Inception



Rolling 12 Month Performance



Portfolio Construction



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About Us

Blu Family Office was founded in 2010 to manage the assets and affairs of a single family. Since then, we have broadened our mandate to help others invest, grow, protect and pass on wealth to the next generation. The principals are members of business families and have first hand, multi-generational experience in investing, trading and wealth management.

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