

EURO - ESTIMATES - SEPTEMBER 2020

MPI EUR LOW - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	2.98%	2.64%	1.06%	-0.28%	0.42%	-2.12%	0.87%	-2.55%	-2.21%	2.36%	0.82%	-0.95%
2016	-1.60%	-0.30%	0.35%	0.37%	0.71%	-0.56%	1.26%	0.31%	0.19%	-0.20%	0.33%	0.96%
2017	0.01%	1.19%	0.54%	0.48%	-0.10%	-0.68%	-0.03%	-0.03%	0.62%	0.86%	-0.08%	0.11%
2018	0.59%	-0.81%	-0.80%	0.61%	0.67%	-0.66%	0.49%	-0.01%	0.04%	-1.95%	0.01%	-2.36%
2019	2.39%	0.97%	1.65%	0.94%	-1.18%	1.36%	0.94%	0.17%	0.35%	-0.02%	0.76%	0.48%
2020	0.70%	-2.16%	-8.50%	4.37%	1.59%	1.26%	1.19%	1.12%	-0.45%			

MPI EUR MEDIUM - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	4.01%	3.38%	1.53%	-0.53%	0.82%	-2.54%	1.21%	-4.20%	-2.68%	4.06%	1.41%	-1.65%
2016	-3.17%	-0.41%	0.70%	0.49%	1.26%	-1.43%	1.95%	0.50%	0.10%	-0.10%	1.29%	1.75%
2017	0.21%	1.77%	0.84%	0.58%	-0.21%	-0.84%	-0.18%	-0.10%	1.23%	1.52%	-0.33%	0.47%
2018	0.63%	-1.41%	-1.41%	1.58%	1.22%	-0.41%	0.99%	0.08%	0.10%	-3.10%	0.08%	-3.84%
2019	3.82%	1.69%	1.97%	1.62%	-2.41%	2.26%	1.28%	-0.37%	1.10%	0.20%	1.76%	1.15%
2020	0.43%	-3.99%	-9.73%	6.33%	1.83%	1.45%	1.28%	2.26%	-0.90%			

MPI EUR HIGH - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	4.82%	4.37%	1.95%	-0.68%	1.19%	-3.10%	1.21%	-5.56%	-3.77%	6.40%	2.32%	-2.67%
2016	-4.76%	-0.49%	1.17%	0.53%	1.85%	-2.12%	2.68%	0.47%	0.17%	-0.16%	1.68%	2.38%
2017	0.31%	2.56%	1.19%	0.73%	0.02%	-1.34%	-0.25%	-0.28%	1.97%	2.25%	-0.56%	0.38%
2018	0.97%	-1.98%	-1.74%	2.62%	2.24%	-0.56%	1.59%	0.07%	0.37%	-4.53%	0.52%	-5.47%
2019	5.47%	2.85%	1.76%	2.13%	-3.54%	2.83%	1.40%	-0.83%	1.82%	-0.15%	2.54%	1.48%
2020	0.22%	-5.83%	-12.71%	8.28%	2.44%	1.54%	1.36%	3.57%	-1.24%			

CUMULATIVE PERFORMANCE

	Performance (YTD)	Performance (3m)	Performance (1y)	Performance (3y)	Performance (5y)	Performance (Annualised..)	Volatility (5y)	Max Drawdown*
MPI EUR Low	-1.41%	1.86%	-0.21%	4.03%	10.42%	2.00%	5.46%	-10.47%
MPI EUR Med..	-1.86%	2.63%	1.22%	8.29%	19.44%	3.62%	7.65%	-13.32%
MPI EUR High	-3.79%	3.68%	-0.04%	9.70%	25.91%	4.72%	10.61%	-17.80%

*over 5 years

Blue indicates estimates

SUBSCRIBING INVESTMENT MANAGERS

1788 Capital	Jordan Huver	jordan.huver@1788capital.com
Ashburton Investments	Carl Tandy	carl.tandy@ashburton.com
Bank Lombard Odier & Co Ltd	Oliver Hart	o.hart@lombardodier.com
Barclays	Simon Smith	simon.m.smith@barclays.com
Bentley Reid	George Holmes	george.holmes@bentleyreid.co.uk
Blu Family Office	Tom Tardif	tom.tardif@blu-fo.com
Brewin Dolphin (Channel Islands) Ltd	Mark Miles	mark.miles@brewin.co.uk
Brooks Macdonald	Peter Musker	peter.musker@brooksmacdonald.com
Capital Generation Partners	Clare Flanagan	clare.flanagan@capgenpartners.com
Capital International Group	Greg Easton	g.easton@capital-iom.com
Cazenove Capital	Euan Dangerfield	euan.dangerfield@cazenovecapital.com
Cerno Capital Partners LLP	Katie Dodd	katie@cernocapital.com
Charles Stanley	Glenn Baker	glenn.baker@charles-stanley.co.uk
Church House Investment Management	James Johnsen	j.johnsen@church-house.co.uk
Cidel Asset Management Inc.	Jamie Brubacher	jbrubacher@cidel.com
Close Brothers Asset Management	Matthew Spencer	matthew.spencer@closebrothers.com
Coutts and Co.	Natalie Merrens	natalie.merrens@coutts.com
Credit Suisse	William Ladenburg	william.ladenburg@credit-suisse.com
Crescendo Capital SA	Pierre-Alain Chambaz	pac@crescendo-cap.com
Deutsche Bank Wealth Management	Alistair Jex CFA	alistair.jex@db.com
EFG Asset Management (UK) Limited	Hilary Wakefield	hilary.wakefield@efgam.com
GAM Investments	Arun Shetty	arun.shetty@gam.com
IPS Capital	Jonathan Blain	jblain@ipsca.com
James Hambro and Partners LLP	Christopher Macklin	cmacklin@jameshambro.com
JM Finn	Oliver Tregoning	oliver.tregoning@jmfinn.com
Kleinwort Hambros	Heather Walker	heather.walker@kleinworthambros.com
LGT Vestra	Tony Allan	tony.allan@lgtvestra.com
Lloyds Private Bank	Gary Brownbridge	private.banking@lloydsbankinternational.com
London and Capital	Simon Reed	simon.reed@londonandcapital.com
Melville Douglas	Timothy Townsend	timothy.townsend@standardbank.com
MittonOptimal Portfolio Management (CI) Ltd	Simon Sharrott	simon.s@mittonoptimal-ci.com
Nedbank Private Wealth	David McFadzean	david.mcfadzean@nedbankprivatewealth.com
Odey Wealth Management	Hildevert d'Harcourt	hildevert@odeywealth.com
Quartet Investment Managers	Colin McInnes	cgm@quartet-im.com
Quilter Cheviot	Carlos Castillo	carlos.castillo@quiltercheviot.com
Rathbones	Matthew Sutton	matthew.sutton@rathbones.com
Ravenscroft Investment Management	Robert Tannahill	rtannahill@ravenscroftgroup.com
RBC Wealth Management	Annabel Bosman	annabel.bosman@rbc.com
Rocq Capital	Harry Bazzaz	h.bazzaz@rocqcapital.com
Ruffer LLP	Rachel Holdsworth	rholdsworth@ruffer.co.uk
Sanlam	Jonathan Moon	jonathan.moon@sanlam.co.uk
Sarasin and Partners LLP	John Soler	john.soler@sarasin.co.uk
Seven Investment Management	Grant Hamilton	grant.hamilton@7im.co.uk
Smith & Williamson Investment Management	Nick Richards	nick.richards@smithandwilliamson.com
Sparrows Capital	Paul Bailey	paul.bailey@sparrowscapital.com
TEAM Asset Management	Simon O'Donoghue	simonodonoghue@team.je
Tilney	Craig Wright	craig.wright@tilney.co.uk
Tribe Impact Capital	Neil Hill	neilh@tribeimpactcapital.com
UBS AG - Jersey & London branches	Marc Nightingale	marc.nightingale@ubs.com
VaR Capital	Vikash Gupta	vikash@varcapital.co.uk
Veritas Investment Management	Will White	wwhite@veritasinvestment.co.uk
Vintage Asset Management	Edward Hands	edward@vintageassetmanagement.co.uk
Waverton	Stephen Browne	sbrowne@waverton.co.uk