

STERLING - ESTIMATES - SEPTEMBER 2020

MPI GBP LOW - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	2.01%	0.64%	1.21%	-0.27%	0.52%	-2.45%	0.70%	-1.92%	-1.13%	1.86%	0.42%	-0.42%
2016	-1.32%	0.31%	1.38%	0.22%	0.31%	1.74%	2.24%	1.11%	0.32%	0.32%	-0.99%	1.42%
2017	0.13%	1.37%	0.62%	0.14%	1.18%	-0.45%	0.49%	0.77%	-0.69%	0.88%	-0.21%	0.81%
2018	-0.19%	-0.91%	-0.91%	1.16%	0.73%	-0.16%	0.72%	0.08%	-0.21%	-2.13%	-0.11%	-1.60%
2019	1.87%	0.73%	1.37%	1.04%	-0.34%	1.77%	1.51%	-0.09%	0.26%	-0.65%	0.67%	0.81%
2020	0.34%	-2.03%	-7.55%	3.90%	2.33%	1.25%	0.67%	0.29%	0.00%			

MPI GBP MEDIUM - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	2.27%	1.36%	1.15%	-0.06%	0.83%	-3.24%	1.01%	-2.90%	-1.81%	3.06%	0.78%	-0.29%
2016	-2.32%	0.61%	1.77%	0.14%	0.60%	2.33%	3.13%	1.13%	0.73%	1.13%	-1.31%	2.13%
2017	0.41%	1.85%	0.73%	0.01%	1.74%	-0.55%	0.60%	1.08%	-0.80%	1.53%	-0.31%	1.21%
2018	0.09%	-1.33%	-1.77%	2.02%	1.52%	-0.14%	1.22%	0.20%	-0.15%	-3.48%	0.21%	-3.00%
2019	2.70%	1.07%	1.70%	1.93%	-1.14%	2.67%	2.26%	-0.98%	0.40%	-1.07%	1.46%	1.28%
2020	-0.33%	-3.87%	-8.97%	5.58%	3.33%	1.66%	0.47%	1.28%	-0.47%			

MPI GBP HIGH - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	2.06%	1.60%	1.50%	-0.03%	0.77%	-3.37%	1.03%	-3.57%	-2.29%	3.85%	0.87%	-0.03%
2016	-3.21%	1.07%	2.10%	0.03%	0.80%	2.70%	3.87%	1.28%	1.12%	1.77%	-1.66%	2.55%
2017	0.47%	2.34%	1.07%	-0.32%	2.46%	-0.59%	0.77%	1.42%	-1.04%	2.07%	-0.54%	1.62%
2018	0.03%	-1.37%	-2.38%	3.12%	2.27%	0.08%	1.67%	0.45%	-0.21%	-4.89%	0.68%	-4.40%
2019	3.50%	1.45%	2.17%	2.66%	-1.77%	3.35%	3.05%	-2.15%	0.93%	-1.36%	2.21%	1.66%
2020	-1.02%	-5.62%	-11.07%	7.46%	4.45%	2.05%	-0.01%	2.44%	-0.40%			

CUMULATIVE PERFORMANCE

	Performance (YTD)	Performance (3m)	Performance (1y)	Performance (3y)	Performance (5y)	Performance (Annualised..)	Volatility (5y)	Max Drawdown*
MPI GBP Low	-1.21%	0.97%	-0.40%	5.69%	19.59%	3.64%	5.15%	-9.43%
MPI GBP Mediu..	-2.03%	1.28%	-0.42%	7.97%	29.82%	5.36%	7.22%	-12.78%
MPI GBP High	-2.91%	2.02%	-0.50%	10.77%	39.78%	6.93%	9.54%	-16.92%

SUBSCRIBING INVESTMENT MANAGERS

1788 Capital	Jordan Huver	jordan.huver@1788capital.com
Ashburton Investments	Carl Tandy	carl.tandy@ashburton.com
Bank Lombard Odier & Co Ltd	Oliver Hart	o.hart@lombardodier.com
Barclays	Simon Smith	simon.m.smith@barclays.com
Bentley Reid	George Holmes	george.holmes@bentleyreid.co.uk
Blu Family Office	Tom Tardif	tom.tardif@blu-fo.com
Brewin Dolphin (Channel Islands) Ltd	Mark Miles	mark.miles@brewin.co.uk
Brooks Macdonald	Peter Musker	peter.musker@brooksmacdonald.com
Capital Generation Partners	Clare Flanagan	clare.flanagan@capgenpartners.com
Capital International Group	Greg Easton	g.easton@capital-iom.com
Cazenove Capital	Euan Dangerfield	euan.dangerfield@cazenovecapital.com
Cerno Capital Partners LLP	Katie Dodd	katie@cernocapital.com
Charles Stanley	Glenn Baker	glenn.baker@charles-stanley.co.uk
Church House Investment Management	James Johnsen	j.johnsen@church-house.co.uk
Cidel Asset Management Inc.	Jamie Brubacher	jbrubacher@cidel.com
Close Brothers Asset Management	Matthew Spencer	matthew.spencer@closebrothers.com
Coutts and Co.	Natalie Merrens	natalie.merrens@coutts.com
Credit Suisse	William Ladenburg	william.ladenburg@credit-suisse.com
Crescendo Capital SA	Pierre-Alain Chambaz	pac@crescendo-cap.com
Deutsche Bank Wealth Management	Alistair Jex CFA	alistair.jex@db.com
EFG Asset Management (UK) Limited	Hilary Wakefield	hilary.wakefield@efgam.com
GAM Investments	Arun Shetty	arun.shetty@gam.com
IPS Capital	Jonathan Blain	jblain@ipsca.com
James Hambro and Partners LLP	Christopher Macklin	cmacklin@jameshambro.com
JM Finn	Oliver Tregoning	oliver.tregoning@jmfinn.com
Kleinwort Hambros	Heather Walker	heather.walker@kleinworthambros.com
LGT Vestra	Tony Allan	tony.allan@lgtvestra.com
Lloyds Private Bank	Gary Brownbridge	private.banking@lloydsbankinternational.com
London and Capital	Simon Reed	simon.reed@londonandcapital.com
Melville Douglas	Timothy Townsend	timothy.townsend@standardbank.com
MitOptimal Portfolio Management (CI) Ltd	Simon Sharrott	simon.s@mitoptimal-ci.com
Nedbank Private Wealth	David McFadzean	david.mcfadzean@nedbankprivatewealth.com
Odey Wealth Management	Hildevert d'Harcourt	hildevert@odeywealth.com
Quartet Investment Managers	Colin McInnes	cgm@quartet-im.com
Quilter Cheviot	Carlos Castillo	carlos.castillo@quiltercheviot.com
Rathbones	Matthew Sutton	matthew.sutton@rathbones.com
Ravenscroft Investment Management	Robert Tannahill	rtannahill@ravenscroftgroup.com
RBC Wealth Management	Annabel Bosman	annabel.bosman@rbc.com
Rocq Capital	Harry Bazzaz	h.bazzaz@rocqcapital.com
Ruffer LLP	Rachel Holdsworth	rholdsworth@ruffer.co.uk
Sanlam	Jonathan Moon	jonathan.moon@sanlam.co.uk
Sarasin and Partners LLP	John Soler	john.soler@sarasin.co.uk
Seven Investment Management	Grant Hamilton	grant.hamilton@7im.co.uk
Smith & Williamson Investment Management	Nick Richards	nick.richards@smithandwilliamson.com
Sparrows Capital	Paul Bailey	paul.bailey@sparrowscapital.com
TEAM Asset Management	Simon O'Donoghue	simonodonoghue@team.je
Tilney	Craig Wright	craig.wright@tilney.co.uk
Tribe Impact Capital	Neil Hill	neilh@tribeimpactcapital.com
UBS AG - Jersey & London branches	Marc Nightingale	marc.nightingale@ubs.com
VaR Capital	Vikash Gupta	vikash@varcapital.co.uk
Veritas Investment Management	Will White	wwhite@veritasinvestment.co.uk
Vintage Asset Management	Edward Hands	edward@vintageassetmanagement.co.uk
Waverton	Stephen Browne	sbrowne@waverton.co.uk