



US DOLLAR - ESTIMATES - DECEMBER 2020

MPI USD LOW - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	0.09%	1.52%	-0.37%	0.69%	0.03%	-1.50%	-0.01%	-1.71%	-1.37%	1.81%	-0.30%	-0.46%
2016	-1.64%	-0.06%	2.35%	0.76%	0.10%	-0.12%	1.60%	0.39%	0.49%	-0.71%	-0.76%	0.78%
2017	0.64%	1.20%	0.70%	0.82%	0.69%	-0.04%	0.77%	0.35%	0.32%	0.64%	0.10%	0.50%
2018	1.23%	-1.44%	-0.60%	0.40%	0.00%	-0.35%	0.78%	0.20%	0.19%	-2.27%	0.24%	-1.73%
2019	2.74%	0.88%	1.47%	0.99%	-0.92%	2.18%	0.69%	0.35%	0.17%	0.65%	0.66%	1.15%
2020	0.52%	-2.12%	-7.55%	4.13%	1.84%	1.44%	2.39%	1.27%	-0.86%	-0.68%	4.20%	1.55%

MPI USD MEDIUM - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	0.05%	2.69%	-0.71%	1.39%	0.15%	-1.70%	0.83%	-3.36%	-2.55%	3.92%	-0.36%	-0.78%
2016	-3.13%	-0.22%	3.19%	0.74%	0.20%	-0.66%	2.15%	0.28%	0.40%	-1.21%	-0.37%	1.00%
2017	1.27%	1.49%	0.71%	1.19%	1.23%	0.20%	1.26%	0.33%	0.83%	1.08%	0.76%	0.90%
2018	2.56%	-2.38%	-1.02%	0.65%	0.00%	-0.34%	1.30%	0.18%	0.26%	-3.99%	0.39%	-3.17%
2019	4.09%	1.41%	1.31%	1.60%	-2.20%	3.33%	0.69%	-0.60%	0.66%	1.19%	1.29%	2.06%
2020	-0.01%	-3.99%	-9.02%	6.18%	2.52%	1.79%	3.13%	2.45%	-1.13%	-1.12%	6.46%	2.37%

MPI USD HIGH - MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	-0.52%	3.25%	-1.18%	2.07%	0.11%	-1.79%	0.62%	-4.43%	-3.24%	4.76%	-0.53%	-0.60%
2016	-4.90%	-0.41%	4.60%	0.66%	0.26%	-1.07%	2.82%	0.23%	0.57%	-1.82%	-0.04%	1.64%
2017	1.66%	2.14%	1.23%	1.61%	2.09%	0.31%	1.80%	0.00%	1.51%	1.62%	1.15%	1.09%
2018	4.05%	-3.44%	-1.44%	1.15%	-0.04%	-0.36%	2.05%	0.29%	0.43%	-6.03%	1.07%	-5.26%
2019	5.84%	2.37%	1.02%	2.53%	-3.96%	4.52%	0.75%	-1.71%	1.26%	1.92%	2.06%	2.77%
2020	-0.54%	-6.33%	-11.29%	8.76%	3.38%	2.23%	4.60%	4.14%	-1.85%	-1.64%	9.51%	3.41%

CUMULATIVE PERFORMANCE

	Performance (YTD)	Performance (3m)	Performance (1y)	Performance (3y)	Performance (5y)	Performance (Annualised..)	Volatility (5y)	Max Drawdown*
MPI USD Low	5.72%	5.10%	5.72%	13.94%	25.65%	4.67%	5.61%	-9.51%
MPI USD Med..	8.94%	7.76%	8.94%	19.00%	36.09%	6.36%	8.11%	-12.66%
MPI USD High	13.13%	11.39%	13.13%	26.05%	51.39%	8.65%	11.65%	-17.35%

*over 5 years

Blue indicates estimates

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