

Fund Facts

Management Fee

0.75%

Performance Fee

None

Share Class Currencies

GBP / EUR / USD - Others available upon request

ISIN

Class A (USD), LU2019230692

Class B (EUR), LU2019230932

Class C (GBP), LU2019231310

Summary of Terms

Subscriptions

Monthly - 5 business days' prior to dealing day

Redemptions

Monthly - 90 days' notice

Minimum Investment

\$125,000 (or currency equivalent)

Additional Investments

\$10,000 (or currency equivalent)

Lock up

None

Redemption Fees

None

Fund Information

Legal Structure

SICAV RAIF

Auditors

Deloitte Luxembourg

Administrator

Centaur Fund Services (Luxembourg)

Depository

ING Luxembourg

Legal Counsel

Elvinger Hoss Prussen

Investment Manager

Blu Family Office Limited

Strategy Description and Objective

The Blu Discretionary Fund aims to grow wealth over time, whilst protecting against large drawdowns. At the core of our approach is the diversification across different types of investment risks. We allocate capital on a discretionary basis to maintain balanced exposure to the risk premiums that arise from lending (credit), asset growth (beta), market movements (alpha) and opportunities (gamma). Our investment process is systematic, rather than taking macroeconomic views or making tactical investment decisions. We focus on the efficient and optimal implementation of our investment strategy, whilst minimising the overall costs and fees to deliver the highest quality returns.

Monthly Performance (net of all fees) - GBP Class

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	0.48												0.48
2020	0.40	-0.85	-8.27	2.77	1.90	1.71	0.50	0.46	-0.66	-0.28	3.70	1.96	2.83
2019	0.68	-0.54	1.23	0.70	0.85	1.74	1.43	0.16	-0.39	0.03	0.38	1.12	7.61
2018	-0.03	0.86	-0.49	0.40	1.43	-0.10	1.01	0.64	0.17	-0.47	0.82	-0.48	3.81
2017	1.00	1.31	0.48	-0.57	1.72	0.22	1.60	2.00	-1.08	1.26	-0.13	1.89	10.09
2016	0.77	1.05	1.16	0.17	-0.08	4.56	1.72	1.14	1.97	2.05	-2.06	1.50	14.72
2015	1.43	1.20	2.25	0.37	-0.05	-2.04	-0.25	-0.34	-0.09	0.66	0.29	1.63	5.11
2014	-0.76	1.34	1.54	0.38	1.61	-0.51	0.06	1.92	-0.43	0.36	1.55	0.73	8.00
2013	1.24	2.21	0.64	0.75	0.97	-1.18	1.69	-1.53	0.18	2.43	-0.64	0.11	6.99

*estimated

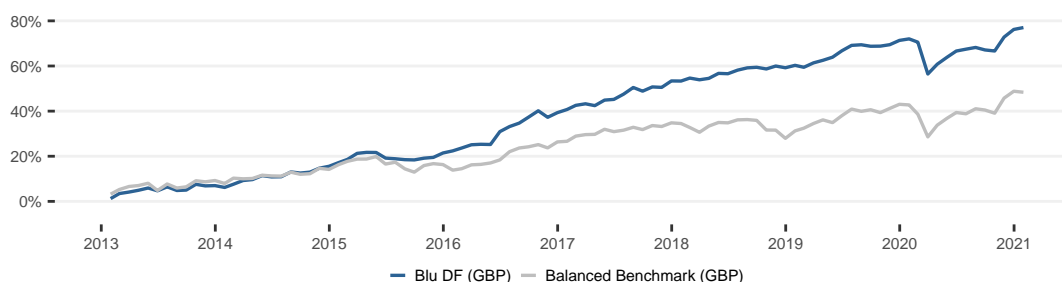
Past performance is not indicative of future performance. Returns from January 2013 to June 2019 are **simulated returns** based on the returns of Blu investments in the same assets as the fund. Monthly Performance (net of all fees). Data as at 31st January 2021.

Risk Metrics

	Blu Discretionary (GBP)	Balanced Benchmark
Total Net Return	77.04%	48.37%
Compounded Annually	7.32%	5.00%
Max Drawdown	9.05%	10.09%
Annualized Sharpe Ratio*	1.48	0.84
Annualized Volatility	4.96%	5.96%
% Positive Months	72.16%	62.89%
Average Gain (monthly)	1.18%	1.40%
Average Loss (monthly)	-0.90%	-1.24%
Correlation		0.78

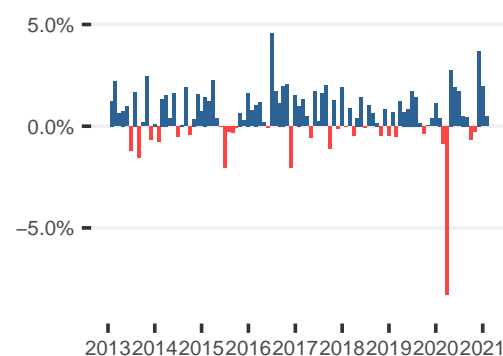
*Using risk free rate of 0% **Assuming minimum return of 0%

Total Net Return Since Inception

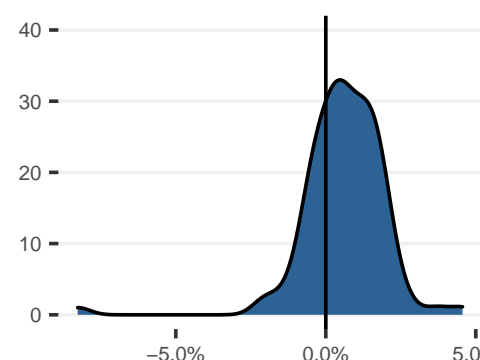


Balanced Benchmark allocation: 40% equities, 20% fixed income, 30% alternatives, 10% cash. Returns from January 2013 to May 2019 are simulated returns based on the returns of Blu investments in the same assets as the fund. Monthly Performance (net of all fees).

Monthly Net Performance



Distribution of Monthly Net Performance



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About Us

Blu Family Office was founded in 2010 to manage the assets and affairs of a single family. Since then, we have broadened our mandate to help others invest, grow, protect and pass on wealth to the next generation. The principals are members of business families and have first hand, multi-generational experience in investing, trading and wealth management.

The Blu Discretionary Fund

Diversifying Risks to Achieve Superior Returns



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