

MPI SUMMARY REPORT US DOLLAR - SEPTEMBER 2024

MPI USD LOW - MONTHLY RETURNS

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2019 | 2.74% | 0.88% | 1.47% | 0.99% | -0.92% | 2.18% | 0.69% | 0.35% | 0.17% | 0.65% | 0.66% | 1.15% |
| 2020 | 0.52% | -2.12% | -7.55% | 4.13% | 1.84% | 1.44% | 2.39% | 1.27% | -0.86% | -0.71% | 3.71% | 1.70% |
| 2021 | -0.25% | -0.04% | 0.25% | 1.77% | 0.65% | 0.44% | 0.74% | 0.66% | -1.70% | 1.10% | -0.91% | 1.25% |
| 2022 | -2.90% | -1.22% | -0.26% | -3.56% | -0.27% | -3.53% | 2.49% | -1.94% | -4.77% | 1.14% | 3.34% | -0.59% |
| 2023 | 2.97% | -1.66% | 1.30% | 0.65% | -1.02% | 0.97% | 1.04% | -0.95% | -1.98% | -1.38% | 4.26% | 3.13% |
| 2024 | -0.10% | 0.39% | 1.54% | -1.52% | 1.48% | 1.00% | 1.43% | 1.44% | 1.46% | | | |

MPI USD MEDIUM - MONTHLY RETURNS

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2019 | 4.09% | 1.41% | 1.31% | 1.60% | -2.20% | 3.33% | 0.69% | -0.60% | 0.66% | 1.19% | 1.29% | 2.06% |
| 2020 | -0.01% | -3.99% | -9.02% | 6.18% | 2.52% | 1.79% | 3.13% | 2.45% | -1.13% | -1.01% | 5.90% | 2.68% |
| 2021 | -0.19% | 0.92% | 0.69% | 2.60% | 0.81% | 0.98% | 0.80% | 1.15% | -2.43% | 2.22% | -1.46% | 1.99% |
| 2022 | -3.86% | -1.37% | 0.08% | -4.64% | -0.45% | -5.40% | 3.58% | -2.38% | -5.78% | 2.27% | 4.56% | -1.27% |
| 2023 | 4.06% | -1.99% | 1.50% | 0.85% | -1.15% | 2.34% | 1.67% | -1.48% | -2.66% | -1.92% | 5.48% | 3.63% |
| 2024 | 0.24% | 1.47% | 2.00% | -1.92% | 1.94% | 1.28% | 1.20% | 1.57% | 1.53% | | | |

MPI USD HIGH - MONTHLY RETURNS

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|--------|--------|---------|--------|--------|--------|-------|--------|--------|--------|--------|--------|
| 2019 | 5.84% | 2.37% | 1.02% | 2.53% | -3.96% | 4.52% | 0.75% | -1.71% | 1.26% | 1.92% | 2.06% | 2.77% |
| 2020 | -0.54% | -6.33% | -11.29% | 8.76% | 3.38% | 2.23% | 4.60% | 4.14% | -1.85% | -1.48% | 9.04% | 3.69% |
| 2021 | -0.42% | 1.56% | 1.52% | 3.64% | 0.99% | 1.27% | 1.06% | 1.69% | -3.66% | 3.54% | -2.08% | 3.00% |
| 2022 | -5.54% | -2.03% | 0.94% | -6.48% | -0.55% | -7.03% | 4.90% | -3.18% | -7.69% | 4.00% | 6.04% | -1.96% |
| 2023 | 5.32% | -2.24% | 2.04% | 1.11% | -0.93% | 3.73% | 2.46% | -2.07% | -3.49% | -2.66% | 7.03% | 4.30% |
| 2024 | 0.67% | 2.93% | 2.75% | -2.57% | 2.66% | 1.78% | 0.86% | 1.64% | 1.99% | | | |

CUMULATIVE PERFORMANCE

| | Performance (YTD) | Performance (3m) | Performance (1y) | Performance (3y) | Performance (5y) | Performance (Annualised..) | Volatility (5y) | Max Drawdown* |
|---------------|-------------------|------------------|------------------|------------------|------------------|----------------------------|-----------------|---------------|
| MPI USD Low | 7.31% | 4.39% | 13.79% | 3.14% | 14.15% | 2.68% | 7.35% | -15.29% |
| MPI USD Med.. | 9.65% | 4.37% | 17.57% | 6.61% | 27.88% | 5.04% | 9.95% | -18.81% |
| MPI USD High | 13.32% | 4.55% | 23.15% | 11.33% | 45.08% | 7.73% | 13.67% | -24.27% |

*over 5 years

Estimates are shown in blue

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